



Friday, March 27, 2020

Dear HAWDC Member:

As a reminder, in response to the COVID-19 pandemic, the District government is providing assistance to small businesses. This relief is being provided SBA Disaster Assistance Loans for Small Businesses, and DC Small Business Recovery Microgrants. Your hotel may qualify as a small business if it has annual revenue of not more than \$32.5 million.

SBA Disaster Assistance Loans for Small Businesses

The SBA's Office of Disaster Assistance will provide targeted, low-interest loans to Washington, DC small businesses that have been severely impacted by COVID-19. The SBA's Economic Injury Disaster Loan program provides working capital loans of up to \$2 million that can provide vital economic support to help qualified small businesses and private nonprofit organizations overcome the temporary loss of revenue as a result of the COVID-19 virus outbreak. These loans may be used to pay fixed debts, payroll, accounts payable, and other bills that cannot be paid because of the disaster's impact. Terms are determined on a case-by-case basis, based upon each borrower's ability to repay.

Click [here](#) to learn more or to apply.

DC Small Business Recovery Microgrants

The District is investing \$25 million in the COVID-19 Recovery Effort and the DC Small Business Recovery Microgrants Program, which will be housed in the Office of the Deputy Mayor for Planning and Economic Development. The DC Small Business Recovery

Microgrants Program will offer grants to small, local businesses, independent contractors, self-employed individuals, and nonprofits to meet their short-term financial needs. The grant can cover employee wages and benefits (including fringe benefits associated with employment, such as health insurance), accounts payable, fixed costs, inventory, rent, and utilities.

Click [here](#) to learn more or to apply.

****Application for the Microgrant closes at 6:00pm on Tuesday, March 31st****

Regards,
Lisa

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