



Friday, November 20, 2020

## Application Details for Bridge Funding

We are receiving information regarding the application process for the Bridge Funding grant, and wanted to provide members with the information as we receive it. As we previously informed you, there will be \$30 million dedicated to hotel relief. The application criteria will be:

- Funding will be limited to a 250 room cap. However, this could be changed to a dollar cap.
- The funding from this grant is coming from the federal CARES Act, therefore, all grant funding must be utilized by this calendar year end (December 31, 2020).
- Similar to the Events DC grant that was disbursed earlier this year, 80% of the grant must be used for payroll and 20% can be used for operating expenses, **However, if you feel that you will be unable to exhaust the grant funding with using 80% of the funds for payroll expenses (i.e. you do not currently have enough staff on payroll to expend the funds by year end), state your explanation clearly in the application, and DMPED may be able to adjust your ratio of expenses.**
- The application period will open on Monday, November 23rd.

As stated, this is a fluid situation. HAWDC is disseminating the information to members as soon as we receive it. We will continue to update members as more information becomes available.

Regards,  
Lisa