



Tuesday, November 24, 2020

Bridge Fund Grant Applications Now Being Accepted

The District's Bridge Fund grant application period has opened. Through The Bridge Fund, the District will make strategic investments to sustain the hospitality, entertainment, and retail industries and mitigate the ongoing impact of COVID-19 on workers and businesses, as we continue to await a widely available vaccine.

To apply for the grant, your hotel must meet the following eligibility requirements for this fund:

- Must be physically located in the District.
- Must have at least 10 rooms.
- Must have a current Hotel, Bed and Breakfast, or Inn and Motel Lodging Business License.

In order to be awarded these grant funds, your hotel must meet the following requirements:

- Must demonstrate 50% decrease in revenue due to COVID-19 pandemic compared to 2019.
- Provide all necessary documentation and execute a grant agreement.
- Agree to expend all grant funds by December 30, 2020.
- Agree that 80% of the award goes towards payroll and fringe benefits including healthcare.
- Agree to participate in the MBSYEP (Marion Barry Summer Youth Employment Program) participation for duration within three years starting summer 2021.
- Host at least one District Government sanctioned event at cost within four years.
- If hotel decides to close, for any reason in next 2 years, must give District right of first refusal to study for conversion to residential.

Note: If Eligible Hotel proves it cannot meet the 80% payroll/fringe requirement, DMPED may waive this requirement if the hotel commits to 1) participate in the Marion Barry Summer Youth Employment program for three consecutive years starting in summer of 2021, as long as it remains in operation, and 2) give the District the right of first refusal to study the property for conversion to residential use if the hotel business closes and the property becomes dormant. This study would require the business to provide information about debt on the property,

ownership and financing structure.

Grant funds are allocated on a per-room key basis, at \$1,187.00 per room up to 250 room keys.

Events DC will be administering these awards on behalf of the District. The grant period will be from the date of the executed grant agreement through December 30, 2020.

Next Steps: Provide the following information and documents by **December 4, 2020:**

The following information and documentation needs to be submitted to Events DC by December 4, 2020 through the Bridge Fund - Hotel Program Application Form.

1. 2019 Detailed Monthly Income Statement.
2. 2020 Detailed Monthly Income Statement to date.
3. 2019 Tax Return.
4. Signed Grant Agreement (will be provided after submission of application).
5. Copy of Hotel, Inn and Motel, or Bed and Breakfast Lodging Business License. (If you don't have a copy, you can request a copy [here](#)).
6. OTR Clean Hands Certificate as of October 1, 2019. [Learn how to request your certificate from the DC Office of Tax and Revenue.](#)
7. Completed ACH Form.

Note: The name on the bank account, W9 and the name of the entity signing the agreement, must all be the same.

Final approval and award are subject to the sole discretion of DMPED and Events DC, and contingent upon receipt of requested information. Information you provide is necessary to proceed and must be shared with Events DC and DMPED.

Support:

- Please refer to the [Hotel Ready Guide](#) for general questions and information regarding the Bridge Fund.
- Send questions regarding the awardee information form and your disbursement to hotelbridgefund@dc.gov.

Regards,
Lisa